



Cuyahoga County
HOME REPAIR
LOAN PROGRAM



CHN Housing Capital, 2999 Payne Avenue Suite 134, Cleveland, OH 44114 | www.chnhousingcapital.org | NMLS #1798137





Cuyahoga County
HOME REPAIR
Loan Program

Eligible homebuyers can receive a home repair loan up to \$20,000.00 for repairs to help maintain the home to meet HUD property standards of safe, sanitary, and decent housing. The property must be the homeowner's primary residence and the homeowner must reside in the property. If there is a mortgage on the property it must be current along with the real estate taxes. There can be no Federal or State Liens on the property. Homeowner must have current homeowner's insurance.

ELIGIBLE HOMEOWNERS

Homeowners with income at or below 120% AMI who receive a homestead exemption for property taxes. Loan for these homeowners will be forgiven.

Homeowners with income at or below 120% AMI who do not receive a homestead exemption for property taxes. Loans for these homeowners will be deferred and will be due upon sale, transfer, or refinancing of the property. No interest will accrue on the home repair during its term.

Please note that all terms are subject to change. For more information regarding the Cuyahoga County Home Repair Loan program, APPLY NOW @ chnhousingcapital.org/homerepair or Call 855-764-LOAN (5626)

INCOME LIMITS

120% AMI LIMITS

Household Size	Income Limit
1 person.....	\$63,840
2 person.....	\$72,960
3 person.....	\$82,080
4 person.....	\$91,200
5 person.....	\$98,496
6 person.....	\$105,792
7 person.....	\$113,088
8 person.....	\$120,384

SCOPE OF SERVICES

- 1. complete the lending application and provide the necessary disclosures as required by Federal and State regulations**
- 2. verify income is within the income limits set by the program guidelines**
- 3. verify property eligibility**
- 4. assist the homeowner with scope of work that will bring their home into or closer to HUD property standards of safe, sanitary and decent housing. Any improvements requiring a permit will require sign off by the municipality Building official. NO LUXURY IMPROVEMENTS ARE ALLOWED (ex: decks, swimming pools, etc.)**
- 5. assist homeowner in obtaining bids from private contractors for the home repairs**
- 6. monitoring and inspecting contractors work & making payments to contractors after completion of work**
- 7. providing optional financial counseling services to homeowners**
- 8. assist the homeowner through the closing process**

QUESTIONS?

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